No. 010/2026 (PPP)

6 November 2026

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results for the three-month period ended 30 September 2026, the Company and its subsidiary had net loss of THB 52.0 million. Such loss increased by THB 50.4 million from the previous year. The Company adjusted its strategy to focus on the quality of products and services for customers rather than competing on price. Furthermore, as the cost of raw materials for the water management products increased, revenue from sales and services decreased. During the period, the Company had an expense from current provisions for employee benefits of THB 9.0 million. Such a result represents the difference of the Company and its subsidiary's business operational results for this period from the previous year of more than 20 percent. Key changing items are as follows:

(1) Revenue from sales and service of the Company amounted to THB 120.7 million, a decrease of THB 53.7 million or 30.8 percent from the previous year. Namely, sales of water management products amounted to THB 104.6 million, a decrease of THB 32.5 million from the previous year, and sales of materials and equipment for environmental preservation products amounted to THB 16.1 million, a decrease of THB 21.1 million from the previous year.

(2) Gross profit of the Company amounted to THB 35.6 million, a decrease of THB 17.7 million or 33.2 percent. Gross profit margin was at 29.5 percent, decreased from the previous year in which it was at 30.5 percent.

(3) Distribution cost amounted to THB 33.7 million, a decrease of THB 3.8 million or 10.1 percent from the previous year. Accordingly, the total distribution cost accounted for 27.9 percent of revenue from sales and services, due to a decrease in revenue from sales and services, which led the ratio to be higher than it was in the previous year.

(4) Administrative expenses of the Company amounted to THB 27.2 million, an increase of THB 1.8 million from the previous year.

(5) Reversal of impairment losses determined in accordance with TFRS9 amounted to THB 0.1 million from the debt collection that have been set aside as reserves, while in the previous year, impairment losses determined in accordance with TFRS9 amounted to THB 0.4 million.

(6) Financial cost amounted to THB 0.9 million, a decrease of THB 1.2 million from the previous year due to an increase in the repayment of loans to the subsidiary.

(7) Income tax expense of the Company amounted to THB 32.9 million, consisting entirely of deferred tax items because the Company assessed that deferred tax assets would not be able to be utilized in the near future.

(8) The operating results of the Company's subsidiary (Infinite Green Co., Ltd.) had a net profit for the three-month period ended 30 September 2026 of THB 4.3 million, a decrease of THB 1.1 million from the previous year. The electricity sales revenue amounted to THB 19.8 million, which decreased by THB 0.5 million from the previous year. Such decrease was from lower electricity production volume by 126,408 units, compared to the previous year, and reduced average electricity price by THB 0.01/unit. Gross profit margin was at 45.6 percent, increased from the previous year in which it was at 43.9 percent. Administrative expenses were THB 4.9 million, an increase of THB 0.4 million.

As for operating results for the nine-month period ended 30 September 2026, the Company and its subsidiary had a net loss for the period of THB 163.6 million, an increase in a net loss of THB 121.6 million from the previous year because, during the period, the subsidiary had a loss from the impairment of solar panels in the amount of THB 70.6 million due to the efficiency's improvement of electricity production of a power plant. The replacement of old solar panels with new solar panels resulted in the impairment of solar panels in the aforementioned amount. In addition, revenue from sales and services for the nine-month period decreased from the previous year by THB 219.9 million. This resulted in a decrease in gross profit from the previous year by THB 39.1 million, and the gross profit margin of the present year was 28.2 percent, increased from the previous year in which it was at 24.7 percent. Income tax expense increased by THB 26.7 million from the assessment of the utilization of deferred tax assets that it may not be able to be utilized in the near future.

In this regard, the Company has been operating according to its plan with a review of plan on quarter basis, so as to ensure the continuity of its business operations.

Please be informed accordingly.

Yours faithfully,

-Signed-
Mrs. Pensri Dettingeng
Authorized Person
Premier Products Public Company Limited