

No. 004/2026 (PPP)

7 August 2026

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year
To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results for the three-month period ended 30 June 2026, the Company and its subsidiary had net loss of THB 81.2 million. Such loss increased by THB 49.3 million from the previous year. In this period, the subsidiary improved the electricity production efficiency of one of its power plants by replacing new solar panels to increase the electricity production efficiency, and removing old solar panels, causing the impairment of the removed solar panels in the amount of THB 67.3 million. If excluding the recognition of impairment of solar panels as aforementioned, the Company and its subsidiary would have loss of THB 13.9 million, in which decreased by THB 18.9 million from loss in the previous year. Such a result represents the difference of the Company and its subsidiary's business operational results for this period from the previous year of more than 20 percent. Key changing items are as follows:

- (1) Revenue from sales and service of the Company amounted to THB 114.5 million, a decrease of THB 74.0 million or 39.3 percent from the previous year. Namely, sales of water management products amounted to THB 85.0 million, a decrease of THB 48.5 million from the previous year, and sales of materials and equipment for environmental preservation products amounted to THB 29.5 million, a decrease of THB 25.5 million from the previous year, due to the increase of material cost of water management products. The Company has therefore adjusted its product prices accordingly, as well as modified its sales strategy to focus on quality of products to customers rather than competing on price.
- (2) Gross profit of the Company amounted to THB 32.7 million, an increase of THB 10.1 million or 44.5 percent. The Company had the gross profit margin of 28.6 percent, increased from the previous year in which it was at 12 percent.
- (3) Distribution cost amounted to THB 31.3 million, a decrease of THB 5.6 million or 15.2 percent from the previous year. Accordingly, the total distribution cost accounted for 27.3 percent of revenue from sales and services, due to a decrease in revenue from sales and services, which led the ratio to be higher than it was in the previous year.
- (4) Administrative expenses of the Company amounted to THB 28.2 million, a decrease of THB 0.3 million from the previous year.

- (5) Reversal of impairment losses determined in accordance with TFRS9 amounted to THB 1.3 million from the debt collection that have been set aside as reserves, while in the previous year, impairment losses determined in accordance with TFRS9 amounted to THB 1.4 million.
- (6) Financial cost amounted to THB 0.9 million, a decrease of THB 1.1 million from the previous year due to an increase in the repayment of loans.
- (7) Income tax revenue of the Company amounted to THB 0.3 million.
- (8) The operating results of the Company's subsidiary (Infinite Green Co., Ltd.) had a net loss for the period ended 30 June 2026 of THB 57.6 million, as aforementioned, the subsidiary improved the efficiency of electricity production that caused a loss from the impairment of solar panels in the amount of THB 67.3 million. Therefore, if excluding the recognition of the impairment, the operating results would have shown a profit of THB 9.7 million from the electricity sales revenue amounted to THB 22.6 million which increased by THB 0.1 million from the previous year. However, although the electricity production volume was higher than the previous year by 367,287 units, the change in the Ft value decreased from the previous year, with the average electricity price reduced by THB 0.19/unit. This resulted in a gross profit margin of 47.6 percent. Administrative expenses were THB 5.0 million, a decrease of THB 0.1 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited