

(Translation)

**Minutes of the 2025 Annual General Meeting of Shareholders
Premier Products Public Company Limited
Wednesday, April 23, 2025 at 10.00 hrs.**

The meeting was held on 23 April 2025 at 10.00 hrs., at the Meeting Room 501, 5th Floor, Premier Corporate Park, No. 1, Soi Premier 2, Srinakarin Road, Nongbon Sub-district, Prawet District, Bangkok.

Mr. Suradej Boonyawatana, the Chairman of the Board of Directors, acting as Chairman of the meeting announced the opening of the 2025 Annual General Meeting of Shareholders of Premier Products Public Company Limited (“the Company”).

Ms. Kulthida Verathaworn, Company Secretary, notified that there were 19 shareholders attending the meeting in person, representing 3,993,510 shares, and 13 proxies representing 180,486,935 shares. Therefore, a total of 32 shareholders, holding in aggregate 184,480,445 shares, equal to 61.4935 percent of total paid-up shares, constituted a quorum according to the Company’s Articles of Association.

During the course of the meeting, there were additional shareholders registering to attend the meeting. As a result, by the end of the meeting, there were 19 shareholders attending the meeting in person, holding 3,993,510 shares and 14 proxies, holding 187,244,135 shares. Therefore, there were 33 shareholders in total, holding in aggregate 191,237,645 shares, equal to 63.7459 percent of total paid-up shares.

After that, the Chairman then introduced 9 directors of the Company who were present at the meeting from the total of 9 directors (100 percent of the total number of directors) as follows:

1. Mr. Suradej Boonyawatana Chairman and Member of the Corporate Governance and Risk Oversight Committee
2. Assoc.Prof. Dr. Paritud Bhandhubanyong Independent Director and Chairman of the Audit Committee
3. Asst.Prof. Dr. Teerachai Arunruangsirilert Independent Director and Member of the Audit Committee
4. Mr. Tanin Sribenjarat Independent Director and Member of the Audit Committee
5. Mrs. Duangthip Eamrungrroj Director
6. Dr. Somchai Choonharas Director and Chairman of the Corporate Governance and Risk Oversight Committee
7. Mr. Ekkarat Kladpan Director
8. Mrs. Pensri Dettingeng Director
9. Mrs. Walairat Pongjitt Director and Member of the Corporate Governance and Risk Oversight Committee

The Company has 2 sub-committees, comprising of the Audit Committee and the Corporate Governance & Risk Oversight Committee. For other sub-committees, the Board of Directors as a whole, excepted for directors with conflicts of interests, performs such duties.

In addition, senior executives of the Company who attended the meeting consisting of

1. Mr. Thitiphat Adilucktharadol Chairman of the Executive Committee
2. Mrs. Chonticha Supaluxmetha Deputy Managing Director, Accounting & Finance
As the person taking the highest responsibility in finance and accounting and the person supervising accounting
3. Ms. Khanitta Sivaboonyawongs Corporate Director, Legal Affairs and Registration
as the Chief Executive Responsible for Legal Affairs
4. Ms. Kulthida Verathaworn Company Secretary

Additionally, an auditor from Deloitte Touche Tohmatsu Jaiyos Audit Company Limited, Ms. Kornthong Luangvilai, also attended the meeting.

Prior to the consideration of the agenda, the Chairman assigned Ms. Kulthida Verathaworn, Company Secretary, to explain the meeting practices for voting and questioning procedures.

Ms. Kulthida Verathaworn, Company Secretary, explained the meeting practices of voting procedures for each agenda as follows:

The criteria for counting votes, 1 share is counted as 1 vote. To vote in each agenda., shareholders or proxies have to vote one way or the other, which is “approve” / “disapprove”, or “abstain”, except for voting by a custodian where the votes may be partial.

The voting was divided into 2 cases as follows.

1. In the case that shareholders come to the meeting in person or proxies who are given the right to vote on their behalf, the meeting is proposed to vote on each agenda by asking the meeting if any shareholders disagree or abstain from voting. If any shareholders raise their hands to disapprove or

abstain from voting on that agenda, the voting method will be by using the ballot received at the registration for the meeting. Then, send the ballot to the Company's officers to count the votes. If there is no shareholder disapproving or abstaining from voting, it will be considered that the meeting agrees with that agenda.

However, in terms of voting in Agenda 5 regarding the consideration of the appointment of directors to replace those retiring by rotation, the Company requests all shareholders vote by using ballots. There will be no question of whether any shareholders disagree or abstain because it is an important agenda related to the directors.

2. In the case where the shareholders authorize proxies to attend the meeting and cast their votes in the proxy form, the votes for each agenda item specified in the proxy form shall be the vote counted towards the meeting resolution.

Questioning practice. If a shareholder would like to ask questions, there are divided into 2 cases as follows.

1. In case of questions related to the meeting agenda, a shareholder can raise those questions during that agenda period.

2. If there are other questions that are not related to the meeting agenda, a shareholder can raise those questions after the meeting ends or during the Agenda 8: Other businesses.

The Company reserves the right to take any appropriate actions so as to make the meeting concise and efficient and records the meeting in the form of video media.

For the 2025 Annual General Meeting of Shareholders, the Company gave shareholders an opportunity to propose matters for consideration and inclusion in the meeting agenda and nominate a person to be considered for election as the Company's director in advance. The Company published the rules and procedures through the Company's website and informed the dissemination of such information through the channels of The Stock Exchange of Thailand, by opening for such matters from 1 January 2024 to 31 December 2024. It appeared that no shareholder proposed any matter for consideration as an agenda item or nominated candidates for election as directors in advance.

The Chairman then proceeded the meeting according to the following agendas:

Agenda 1 To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2024

The Chairman proposed for the meeting to consider and adopt the minutes of the Annual General Meeting of Shareholders for the year 2024 which was held on 23 April 2024. The Company sent a copy of the minutes to all shareholders together with the invitation to the meeting.

The Chairman provided an opportunity for shareholders to ask questions or to inform of any amendments to the said Minutes. There being no questions or amendments, the Chairman then requested the meeting to vote.

After consideration, the meeting resolved to adopt the minutes of the Annual General Meeting of Shareholders for the year 2024 held on 23 April 2024 as proposed with the following voting results:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	191,237,645	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Agenda 2 To acknowledge the report on the Company's operating results for the year 2024

The Chairman requested Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, to report on the Company's operating results for the year 2024 to the meeting.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, reported on the Company's operating results for the year 2024 to the meeting, which could be summarized as follows:

- Premier Products Public Company Limited is a manufacturer and distributor of environmental products, including wastewater treatment and water storage systems, environmental conservation materials and equipment, and clean energy solutions, through its subsidiary, Infinite Green Company Limited ("IGC"), which operates a solar power generation business. The Company's operations and performance are categorized into three main product groups as follows:

1. Water Management Product Group

The Water Management Product Group is directly managed by the Company and is responsible for the design, manufacture, import, and distribution of equipment for water storage, wastewater treatment, integrated water management, and wastewater recycling systems by treating

wastewater and making the treated water have quality that meets legal requirements before releasing it to the public and environmentally non-polluting to the community. This product group contributes 51 percent of the Company's total revenue.

In 2024, revenue from water management products amounted to THB 614 million, an increase of 13.91 percent compared to the previous year.

2. Materials and Equipment for Environmental Preservation Product Group

The Environmental Conservation Materials and Equipment Product Group is managed in-house, with the Company acting as manufacturer, distributor, designer, and installer. Key offerings include fiber-reinforced plastic products, acrylic materials, noise barrier systems and solar rooftop power systems. This group accounts for 40 percent of the Company's total revenue.

In 2024, the Company generated THB 486 million in revenue from the sale of environmental conservation materials and equipment, marking a 12.5 percent increase over the previous year.

3. Clean Energy Business Group

The Clean Energy Power Business Group operates through the Company's subsidiary, Infinite Green Company Limited (IGC), in which the Company holds a 75.60 percent equity stake. IGC is engaged in solar energy generation (solar farms) and currently operates 3 solar power plants in Saraburi province, with a total installed capacity of 15 megawatts. This business group contributes 8 percent to the Company's total revenue.

In 2024, IGC's solar power plants generated THB 91 million in revenue from electricity sales, representing a 30 percent decrease compared to the previous year.

The Operating Results of the Company in 2024, the Company and its subsidiary reported total revenue of THB 1,199 million, an 8 percent increase compared to the previous year. This growth was primarily driven by the Water Management Products Group and the Environmental Conservation Products and Equipment Group. In contrast, the Clean Energy Power Business Group saw a revenue decrease of THB 38.4 million, mainly due to the expiration of the feed-in tariff (Adder) contract for electricity sales in April 2023. Other income contributed 1 percent of total revenue.

Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) amounted to THB 42.25 million, a decrease of 48.61 percent from the previous year. The net loss for the period was THB 29.1 million, representing a 68.30 percent reduction from the THB 91.8 million net loss in 2023. This improvement was primarily due to the recognition of an impairment related to the replacement and upgrade of solar panels in the Clean Energy Power Business Group, aimed at enhancing electricity generation efficiency.

The Operating Results of the Company in 2024 regarding to the separate financial statements for 2024, the Company reported total revenue of THB 1,160 million, an increase of THB 87 million or 8.1 percent compared to the previous year. This, however, constitutes a net loss of THB 47 million, representing a decrease of 206.82 percent from the net profit of THB 44 million in 2023. The shift to a net loss in 2024 was primarily due to the absence of dividend income from the subsidiary, which amounted to THB 91 million in the prior year. Excluding this dividend income, the net loss in 2023 would have been comparable to that of 2024.

Financial position as of 31 December 2024, the Company and its subsidiary reported total assets of THB 1,383 million, an increase of THB 72 million or 5.5 percent from the previous year. Total liabilities were THB 516 million, increasing to THB 105 million or 25.5 percent year-over-year. Shareholders' equity amounted to THB 867 million, a decrease of THB 33 million or 3.7 percent from the prior year. The debt-to-equity ratio rose to 0.6 times, compared to 0.46 times in the previous year.

Financial position as of 31 December 2024 regarding to the separate financial statements for 2024, the Company's total assets amounted to THB 1,321 million, an increase of THB 61 million or 4.8 percent from the previous year, primarily due to higher inventory levels. Total liabilities were THB 516 million, an increase of THB 113 million or 28.0 percent mainly from an increase in trade payables and long-term borrowings. Shareholders' equity amounted to THB 805 million, a decrease of THB 52 million or 6.1 percent, reflecting the net loss recorded during the year. The debt-to-equity ratio rose to 0.64 times, compared to 0.47 times in the previous year.

Sustainable development, the Company and its subsidiary are committed to continuous and sustainable business practices, guided by five core values: **creativity, collaboration, quality, moral and ethics, and mutual benefit**. These values are embedded in stakeholder engagement throughout the business value chain to support environmental stewardship. This approach is designed to create a positive ripple effect, driving a "**Harmonious Alignment of Success**" among the business, its employees, society, and the environment.

The business value chain, the Company is committed to strengthening its business value chain across five key segments: **1) Marketing and Sales**—developing products and services that effectively meet customer needs, maximize customer value, and support environmental conservation. **2) Procurement**—focusing on the selection of high-quality, environmentally friendly raw materials, compliance with international labor standards, and maintaining transparent procurement processes. **3) Manufacturing Operations**—aiming to minimize environmental impact from emissions, uphold international labor standards, and ensure the production of high-quality products. **4) Product Delivery**—

ensuring efficient and timely delivery to enhance customer satisfaction. And **5) Customers**—enhancing quality of life through access to the Company's high-quality products and services, thereby contributing to a better society and environment.

The Company's performance regarding sustainability is as follows:

- **Internal Operations**
 - Reduced energy consumption per unit of production by 15 percent
 - Decreased external electricity usage in business operations by 21 percent
 - Promoted local employment, with 81 percent of the workforce consisting of local hires
 - Achieved 100 percent screening of suppliers, contractors, and business partners for compliance with human rights management practices
- **External Operations**
 - Treated 3.94 million cubic meters of wastewater using the Company's products prior to discharge into public waterways.
 - Electricity generated from solar power by the subsidiary, IGC, helped reduce greenhouse gas emissions by 13,072 tons per year—equivalent to planting 89,053 trees.

Furthermore, the Company received the Sustainability Disclosure Recognition award from the Thaipat Institute, acknowledging its transparent disclosure of sustainability information and alignment with the Sustainable Development Goals (SDGs). In addition, the Company was awarded a certification label for high-efficiency prefabricated wastewater treatment tanks by the Pollution Control Department.

Anti-corruption, the Company places strong emphasis on its anti-corruption policy and conducts its business with a commitment to good corporate governance, ethical standards, and transparent, auditable management practices. Particular attention is given to processes that are susceptible to internal corruption risks. To reinforce this commitment, the Company has established a formal anti-corruption policy and continuously promotes a culture of ethical business conduct among its employees. As a result of these sustained efforts, the Company has been certified as a member of Thai Private Sector Collective Action against Corruption (CAC) for the third consecutive term. Additionally, its subsidiary, Infinite Green Company Limited, has been certified as a CAC member for the second consecutive term. Each certification remains valid for a period of three years.

Subsequently, The Chairman then gave an opportunity for shareholders to ask questions. The ensuing questions from shareholders were as follows:

Mr. Wisanu Luanglaor, a shareholder attending the meeting in person, suggested that the Company consider producing a printed version of the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report). He noted that the extensive amount of information made it challenging to thoroughly review the content on the Company's website, and that a printed version would offer greater convenience for shareholders. He also inquired about the sales of Solar Rooftop power generation systems, both domestically and internationally. He observed that, according to the financial statements, this product group generated revenue exceeding THB 426 million in 2024—a 48 percent increase compared to the previous year, while the Water Management product group, the Company's core business line, recorded only a 14 percent increase over the same period.

Mr. Suradej Boonyawatana, the Chairman, clarified that the Solar Rooftop power generation systems are sold exclusively within Thailand and are not exported. He explained that the Company does not manufacture solar panels but instead sources them for resale, in addition to providing installation services.

Mr. Wisanu Luanglaor, a shareholder attending the meeting in person, further inquired whether the electricity sales revenue from the Clean Energy business group is expected to remain at its current level.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, clarified that the Company expects the subsidiary's electricity generation revenue to remain at a similar level. He noted that a repowering study is currently underway to evaluate options for improving the power plant's efficiency. This initiative follows the expiration of the feed-in tariff (Adder) contract in April 2023.

Mr. Wisanu Luanglaor, a shareholder attending the meeting in person, raised a follow-up question regarding the rising cost trend in 2024, which accounted for 72 percent of sales revenue. He observed that sales revenue during the same period had increased at a significantly lower rate. Although the net loss of THB 29.1 million in 2024 represented an improvement from the previous year, he expressed concern over the performance of the Water Management product group, the Company's primary revenue source. He therefore inquired about the Company's strategies to boost sales within this segment.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, provided a summary explanation addressing the inquiry in the following two key areas:

1) Area 1: The increased costs

An increase in costs during 2024 can be attributed to two main factors: 1) the expiration of the feed-in tariff (Adder) contract in April 2023 led to a partial reduction in revenue streams. However, the associated operational costs remained largely unchanged. 2) the sales of Solar Rooftop power generation systems grew significantly. Nevertheless, it also carried higher associated costs, thereby increasing the overall cost-to-sales ratio. It is important to emphasize that the cost levels related to both areas remain within standard and acceptable industry ranges.

As such, an isolated analysis of cost figures may give a misleading impression of a disproportionately high cost-to-revenue ratio. This is primarily due to the discontinuation of Adder-related revenue, while the underlying cost structure has remained relatively stable—resulting in an elevated cost-to-sales percentage in comparative terms.

2) Area 2: Revenue from the Water Management Product Group

The current real estate sector is undergoing significant changes, with subdued activity observed in both the condominium and residential housing segments. In contrast, the industrial sector is experiencing notable growth. In response, the Company's policy for the current year is to strategically shift focus away from price-sensitive customer segments. Instead, efforts will be directed toward the industrial sector, which demonstrates stronger purchasing capacity. Additionally, in light of the prevailing economic challenges in Thailand, the Company will prioritize engaging with customers who possess solid financial standing to ensure greater certainty in service fee collection.

In summary, the Company is undertaking a comprehensive business strategy adjustment. This includes enhancing product quality, refining customer targeting, and concentrating on markets with less intense price competition. The overarching goal of these measures is to improve gross profit margins.

Mr. Wisanu Luanglaor, a shareholder attending the meeting in person, further inquired about the Environmental Conservation Materials and Equipment product group. He noted that, in 2023, revenue from this group had declined by 25 percent compared to that of construction materials. He requested clarification on which specific products were responsible for this decrease.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, clarified that the Environmental Conservation Materials and Equipment product group comprises three main categories: 1) GRC products, 2) FRP products, and 3) Solar Rooftop power generation systems. Between 2022–2023, the Company implemented a strategic plan to discontinue the production of GRC products due to their suboptimal gross profit margins. This decision led to a reduction in revenue from that particular product line. However, the Company expects revenue growth from Solar Rooftop power generation systems, supported by a revised business strategy that emphasizes product groups with strong gross profit potential and promising growth prospects.

Mr. Tanontarm Imvanich, a shareholder attending the meeting in person, shared that he has been consistently monitoring the Company's operational progress. He noted that, according to information from contractors, most new horizontal real estate projects and residential housing developments are primarily utilizing products from competitor brands. The main reason cited for this preference is the relatively higher price point of the Company's products, despite its historical leadership in the market for water storage tanks and wastewater treatment tanks. In light of this, he inquired about the marketing strategy for these product groups and the Company's plans to address this issue.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, acknowledged the decline in brand recognition in the market but affirmed the Company's commitment to maintaining its presence in the water tank product line, which has historically held strong brand recognition. In response, the Company is currently revising its marketing strategy, including a rebranding initiative for the SATS brand to strengthen market visibility and recognition. He further noted that the Company continues to maintain a significant market share in the real estate sector through established partnerships with leading developers. At the same time, the Company remains actively engaged in the retail market, supported by intensive advertising and awareness campaigns. As part of this effort, a focused Business-to-Consumer (B2C) strategy is being implemented. A more notable improvement in brand recognition and market response is expected to become evident by the second quarter of 2025.

Subsequently, there were no further questions were asked by shareholders, since this agenda was for acknowledgment, there was no voting. The Chairman then stated that the meeting acknowledged the report of the Company's operating results for the year 2024.

Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2024

The Chairman proposed the meeting to consider and approve the Company's financial statements for the year ended 31 December 2024, which were audited by the auditor. The information was as detailed in the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) of the Company, which was sent to all shareholders together with the invitation to the meeting.

Subsequently, the Chairman presented an opportunity for shareholders to ask questions. There being no questions, the Chairman then asked the meeting to vote.

After consideration, the meeting resolved to approve of the Company's financial statements for the year ended 31 December 2024 as proposed with the following voting results:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	191,237,645	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Agenda 4 To acknowledge the omission of the appropriation of profit and the omission of the dividend payment for the year 2024

The Company Secretary informed the meeting that the Company had a dividend payment policy for shareholders of not less than 50 percent of the net profit after deduction of income tax and statutory reserve the Company's separate financial statements. Such dividend payment was subject to change due to the investment plan, necessity and other appropriateness in the future.

Regarding the operating result for the year 2024, the Company had loss of THB 46.81 million as shown in the Company's separate financial statements.

Therefore, the Board of Directors had resolution to propose shareholders to acknowledge the omission of the appropriation of profit and the omission of the dividend payment for the year 2024 so as to set aside reserves for working capital of the Company.

Subsequently, the Chairman proceeded to open an opportunity for shareholders to raise questions, there being no questions. Since this agenda was for acknowledgment, there was no voting. The Chairman then informed that the meeting acknowledged the omission of the appropriation of profit and the omission of the dividend payment for the year 2024.

Agenda 5 To consider the appointment of directors to replace those retiring by rotation

The Company Secretary informed the meeting that according the Public Limited Companies Act B.E. 2535 with Article 13 and Article 15 of the Articles of Association of the Company stipulates that the Company shall have a Board of Directors consisting of at least 5 directors which shall be appointed at the shareholders' meeting and at every Annual General Meeting of Shareholders, one-third of the directors, if the number of directors cannot be divided into three parts, the number of directors closest to one-third shall retire by rotation. The directors to vacate office within the first and the second year following company registration shall be drawn by lot. In subsequent years, the directors serving the longest period shall retire by rotation. Those directors to vacate office may be re-appointment.

The Company presently has 9 directors. At the Annual General Meeting of Shareholders for the year 2025, there were 3 directors who had to retire by rotation, namely:

1. **Mr. Tanin Sribenjarat Independent Director**
2. **Mrs. Duangthip Eamrunroj Director**
3. **Mrs. Walairat Pongjitt Director**

The entire Board of Directors, except those directors who had conflicts of interests, performed duties as the Nomination Committee. Duties performed were within the scope of considering the criteria and process for the nomination of persons with appropriate qualifications and in accordance with the Company's business strategies to serve as directors as well as selecting persons regarding to the determined nomination process, and considering their past performance as directors of the Company. The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the re-appointment these 3 retiring-by-rotation directors as listed above, who were qualified as directors of the Company, to serve as directors of the Company for another term.

The curricula vitae and information on these 3 persons were sent to shareholders enclosed with the meeting invitation.

In this regard, Mr. Tanin Sribenjarat, who was nominated as an independent director of the Company for another term, the Board of Directors determined that a nominated independent director had qualifications in accordance with the relevant laws and regulations relating to independent directors, had potentiality to give opinions independently, and was in accordance with relevant criteria.

However, the Board of Directors did not set a policy to limit the number of years in the position of independent directors because the director's continuous tenure was likely to benefit the Company's business management and business operations.

Incidentally, the nominated persons were gone through a consideration in accordance with the process specified by the Company and had qualifications in accordance with relevant regulations and had suitability for the Company's business operations. In addition, the Company provided an opportunity for shareholders to nominate any qualified candidates for consideration for an appointment as a director according to the criteria disclosed on the Company's website, but no nomination was made.

The Chairman then gave an opportunity for shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote by using ballots to select individual directors.

After consideration, the meeting resolved to re-appoint these 3 nominated retiring-by-rotation directors who were qualified as directors, for another term, with the following voting results:

1. Mr. Tanin Sribenjarat Independent Director

The shareholders' meeting passed a resolution with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	191,237,645	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

2. Mrs. Duangthip Eamrungrroj Director

The shareholders' meeting passed a resolution with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	190,237,645	100.0000
Disapproved	0	0.0000
Abstained	1,000,000	-
Voided Ballot	0	-

3. Mrs. Walairat Pongjitt Director

The shareholders' meeting passed a resolution with the following votes:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	190,737,645	100.0000
Disapproved	0	0.0000
Abstained	500,000	-
Voided Ballot	0	-

After the meeting considered and resolved to approve the appointment of directors to replace those retiring by rotation, the Company had 9 directors as per the following list of names:

1. Mr. Suradej Boonyawatana
2. Mrs. Duangthip Eamrungrroj
3. Dr. Somchai Choonharas
4. Mrs. Pensri Dettingeng
5. Mrs. Walairat Pongjitt
6. Mr. Ekkarat Kladpan
7. Assoc.Prof. Dr. Paritud Bhandhubanyong
8. Asst.Prof. Dr. Teerachai Arunruangsirilert
9. Mr. Tanin Sribenjarat

Agenda 6 To consider and approve the director's remuneration for the year 2025

The Company Secretary informed the meeting that the entire Board of Directors except those with conflicts of interests performed duties as the Remuneration Committee. Duties performed were within the scope of considering criteria for and forms of the remuneration to the directors by comparing with the listed companies in the same industry, the same revenue level, and the same market capitalization in the same period, as well as considering the Company's operating results and the duties and responsibilities of directors. The Board considered it appropriate to propose the remuneration of the directors for 2025, to be equal to the remuneration of directors for the year 2024, as detailed below:

Components of Remuneration	2024	2025
<u>Meeting Allowance of the Board of Directors</u>		
- Chairman (THB/time)	22,500	22,500
- Director (THB/person/time)	17,500	17,500
<u>Meeting Allowance of the Audit Committee</u>		
- Chairman of the Audit Committee (THB/time)	22,500	22,500
- Member of the Audit Committee (THB/person/time)	17,500	17,500
<u>Meeting Allowance of the Corporate Governance and Risk Oversight Committee</u>		
- Chairman of the Corporate Governance and Risk Oversight Committee (THB/time)	13,500	13,500
- Member of the Corporate Governance and Risk Oversight Committee (THB/person/time)	11,000	11,000
<u>Regular Compensation</u>		
- Chairman (THB/year)	320,000	320,000
- Chairman of the Audit Committee (THB/year)	355,000	355,000
- Member of the Audit Committee (THB/person/year)	320,000	320,000
- Non-Audit Committee Director (THB/person/year)	250,000	250,000
<u>Other special Benefits and any other benefits</u>	None	None

The Company pays meeting allowances only to the directors who attend the meeting and all executive directors express their intention to waive their right to receive directors' remuneration, both in terms of meeting allowances and regular compensation.

For this agenda, no less than two-thirds of the shareholders attending the meeting and having the right to vote was required for approval in order to be considered a resolution of the meeting.

Subsequently, the Chairman then gave an opportunity for shareholders to ask questions but no shareholder raised any question. The Chairman therefore asked the meeting to vote.

After consideration, the meeting resolved to approve the director's remuneration for the year 2025 as proposed with the votes of not less than two-thirds of the shareholders attending the meeting and having the right to vote as follows:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Had the Right to Vote
Approved	188,333,745	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Waiver of the right	2,903,900	-
Voided Ballot	0	0.0000

Remarks: Deducts 2,903,900 shares held by directors due to waiver of the right in this agenda.

Agenda 7 To consider and approve the appointment of the auditor and approve the audit fee for the year 2025

The Company Secretary informed the meeting that in order to comply with the Public Listed Companies Act B.E. 2535 which stipulated the Annual General Meeting of Shareholders to appoint an auditor and determine the audit fees of the company every year, the Board of Directors determined the selection of the auditor by considering an independence, knowledge, capability, reliability and the quality of service. As for the auditor's remuneration, the Board considered the scope of the responsibility of the auditor and other auditing firms' remuneration. Therefore, the Board of Directors considered it appropriate to propose the shareholders' meeting to appoint the auditor of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Company's auditor for the year 2025, as it had equitable standards as other auditing firms and proposed appropriate audit fee, with the name list of auditors as follows:

- Ms. Kornthong Luangvilai**, C.P.A. Registration No. 7210, was nominated as the Company's auditor since the year 2020 or
- Ms. Juntira Juntrachaichoat**, C.P.A. Registration No. 6326, was nominated as the Company's auditor since the year 2020, or
- Ms. Sophaphan Saptipayarattana**, C.P.A. Registration No. 6523, was nominated as the Company's auditor since the year 2020 or

4. Ms. Waraporn Kriengsuntornkij, C.P.A. Registration No. 5033, who was nominated for appointment as the Company's auditor for the year 2025 for the first year.

and proposed to set the remuneration of the auditor at THB 1,860,000, which increased from the previous year by THB 60,000, without any other service fees.

The proposed auditors are auditors approved by The Securities and Exchange Commission, Thailand, and have no relation or interest with the Company/a subsidiary/management/major shareholders or connected persons. Therefore, they can independently perform auditing and express opinions on the Company's financial statements.

In this regard, the Company's auditor and those of its subsidiary belong to the same auditing firm.

Incidentally, the Audit Committee considered and opined the appointment of auditors and their audit fees were appropriate and the Board of Directors supervised and monitored the financial statements to be prepared time.

Subsequently, the Chairman presented an opportunity for shareholders to ask questions. There being no questions, the Chairman then asked the meeting to vote.

After consideration, the meeting resolved to approve the appointment of the auditor and approve the audit fee for the year 2025 as proposed with the following voting results:

Resolution	Votes (Shares)	Percentage of the Total Shares Held by the Shareholders Who Attended the Meeting and Voted
Approved	191,237,645	100.0000
Disapproved	0	0.0000
Abstained	0	-
Voided Ballot	0	-

Agenda 8 Other business (if any)

The Chairman informed the meeting that the Company had provided an opportunity for shareholders to submit questions for clarification by the Company or the Board of Directors on any issue related to the agenda of this Annual General Meeting of Shareholders from the date of issuance of the invitation letter on 21 March 2025 until 17 April 2025 but it appeared that none of the shareholders submitted questions.

Thereafter, the Chairman provided an opportunity for shareholders to raise questions and questions was posed as follows.

Mr. Maung Hla Wai, attending as a proxy, expressed the view that Premier Products Public Company Limited (PPP) has a solid business foundation. Shareholders, he noted, hold expectations for the Company's success and growth. However, the current situation reflects a lack of such growth. While revenue has increased since 2019, this has been accompanied by substantial capital expenditure (CAPEX) and administrative costs, leading to limited profitability and, consequently, an inability to distribute dividends to shareholders. He therefore inquired about the feasibility of adopting best practices from Premier Technology Public Company Limited as a means to enhance the Company's performance and drive sustainable growth.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, stated that the Company will study the best practices of Premier Technology Public Company Limited (PT), while acknowledging that PT operates in a different industry sector. The analysis will consider both internal and external factors to ensure that any applicable best practices are appropriately adapted to the Company's specific context. He further explained that the Company is already in the process of reviewing its operational plans, with a focus on targeting market segments that offer higher gross profit margins. The strategy includes maximizing direct sales to customers to reduce reliance on distributors and implementing cost-control measures to reduce non-essential expenditures, particularly in administrative areas. Successful execution of these two initiatives is expected to improve revenue and gross profit margins, thereby enhancing future overall financial performance. Regarding the increased capital expenditure, he clarified that it was primarily due to the replacement of solar panels at the power plant operated by the Company's subsidiary, IGC.

Ms. Chayanuch Kanhapakorn, a proxy from the Thai Investors Association, presented comments and raised inquiries on three specific points, as detailed below:

- 1) It is requested that the Company consider facilitating shareholder participation by organizing future general meetings in a hybrid format, allowing both on-site and electronic attendance to take place concurrently.
- 2) In addition to ongoing cost reduction measures, the Company is encouraged to adopt a more proactive approach to drive sales. This includes strengthening the marketing team to support growth initiatives. While the current strategy of targeting specific customer segments is viewed positively, it is important to recognize that customers have alternative

options in the market. Therefore, without enhancements in product quality or the implementation of more competitive pricing strategies, the Company's profit potential may be constrained.

- 3) A clear and specific timeline for the Company's accounting restructuring is requested, indicating whether it is expected to be completed within the current year or the next. This clarity is sought to enable access to more detailed information, such as asset valuation data.

Mr. Wisanu Luanglaor, a shareholder attending the meeting in person, referred to information presented in the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report). He inquired about the increase in the cost of goods sold compared to the previous year, noting that administrative expenses had decreased during the same period. Specifically, he asked whether the rise in the cost of goods sold was primarily due to increased procurement of merchandise for resale or other contributing factors. Additionally, he expressed concern that ongoing reductions in administrative expenses could have an adverse effect on employee morale. He recommended that the Company reconsider this approach and instead prioritize efforts to reduce the cost of goods sold, given its more direct impact on net profit.

Mr. Thitiphat Adilucktharadol, Chairman of the Executive Committee, explained that the increase in the cost of goods sold is primarily attributable to 2 factors: 1) the Solar Rooftop power generation systems incur relatively high costs due to the company is not a manufacturer of solar panels, but rather imports them for sale, the costs are relatively high, resulting in a low gross profit margin. 2) Within the Water Management product group, the use of external contractors has contributed to elevated expenses. To address this, the Company plans to engage new contractors with the aim of reducing these costs and improving overall cost efficiency.

Mr. Suradej Boonyawatana, the Chairman, further elaborated that the Company is actively implementing cost-reduction measures to better align expenses with the current sales volume. In parallel, the Company is exploring new market opportunities, although these may require a longer implementation timeline due to their project-based nature, which differs from traditional retail operations. Additionally, personnel adjustments will be necessary to achieve a more appropriate and sustainable expense structure.

As there was no additional question from the shareholders, the Chairman thanked shareholders for spending time to attend the meeting and their continuous support of the Company. The Chairman then declared the meeting closed at 10.58 hrs.

Signed Mr. Suradej Boonyawatana Chairman of the meeting
(Mr. Suradej Boonyawatana)