

No. 009/2025 (PPP)

8 August 2025

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year.

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results for the three-month period ended 30 June 2025, the Company and its subsidiary had net loss for the period of THB 31.86 million, increasing by THB 19.44 million from the same period of the previous year. This was because during the period, the Company recognized allowance for diminution in value of investments in the amount of THB 20.55 million, which came from materials and equipment for environmental preservation products. As a result, the Company's sales and services cost increased significantly. Such results represent the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

- (1) Revenue from sales and services of the Company amounted to THB 188.47 million, a decrease of THB 81.98 million from the previous year or 30.31 percent. Namely, sales of water management products amounted to THB 133.49 million, a decrease of THB 36.64 million from the previous year and sales of materials and equipment for environmental preservation products amounted to THB 54.98 million, a decrease of THB 45.34 million from the previous year. Gross profit amounted to THB 22.63 million and gross profit margin was 12.0 percent, a decrease of 8.8 percent from the previous year due to an increase in cost of sales from the recognition of allowance for diminution in value of investments of THB 20.55 million. In case of excluding the allowance for diminution in value of investments, gross profit margin was 22.91 percent.
- (2) Distribution cost of the Company amounted to THB 36.90 million, a decrease of THB 7.49 million or 16.9 percent from the same period of the previous year. This was caused by a decrease in variable distribution cost which was in line with a decrease in sales and services revenue. Accordingly, the total distribution cost accounted for 19.6 percent of revenue from sales and services due to a decrease in sales and service revenue which led the ratio to be higher than the previous year.
- (3) Administrative expenses of the Company amounted to THB 28.59 million, a decrease of THB 1.34 million from the same period of the previous year.
- (4) Impairment losses determined in accordance with TFRS9 amounted to THB 1.38 million, a decrease of THB 0.1 million from the same period of the previous year.

- (5) Income tax expense of the Company amounted to THB 0.32 million, resulting from deferred income tax.
- (6) The Company's subsidiary (Infinite Green Co., Ltd.) had a net profit for the period of THB 4.94 million, a decrease of THB 4.76 million from the same period of the previous year. The electricity sales revenue amounted to THB 22.50 million, a decrease of THB 1.64 million from the same period of the previous year due to the decreasing change in the Ft value from the same period of the previous year which led to a reduction in the average electricity price by THB 0.05/unit, while the electricity production volume was 340,946 units lower than they were in the same period of the previous year. Gross profit margin was 45.9 percent. Administrative expenses were THB 5.05 million, an increase of THB 0.95 million from personnel expenses.

Please be informed accordingly.

Yours faithfully,

-Signed-
Mrs. Pensri Dettingeng
Authorized Person
Premier Products Public Company Limited