

No 006/2025 (PPP)

9 May 2025

Subject: Summary of the Operating Results for the first quarter of 2025

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand

According to the operational results of the Company and its subsidiary for the three-month period ended 31 March 2025, the Company and its subsidiary have a loss of THB 8.46 million for the period, an increased loss of THB 1.08 million from the same period of the previous year. Key changing items are as follows:

- (1) Revenue from sales and service of the Company amounted to THB 249.68 million, a decrease of THB 34.64 million from the same period of the previous year or 12.2 percent. Sales of water management products amounted to THB 137.00 million, a decrease of THB 15.12 million from the same period of the previous year. Sales of construction material amounted to THB 87.26 million, a decrease of THB 58.83 million from the same period of the previous year. Sales of clean energy products amounted to THB 25.48 million, an increase of THB 3.77 million from the same period of the previous year. Gross profit amounted to THB 65.94 million and gross profit margin was at 26.41 percent, an increase of 6.14 percent from the previous year.
- (2) Distribution cost of the Company amounted to THB 38.04 million, an increase of THB 7.00 million from the same period of the previous year or 22.55 percent. The total distribution cost of 15.24 percent of revenue from sales and service increased by 4.32 percent from the previous year due to the decrease in revenue from sales and service.
- (3) Administrative expenses of the Company amounted to THB 33.18 million, an increase of THB 0.27 million from the same period of the previous year.
- (4) Loss from impairment of the Company in accordance with TFRS9 financial reporting standards amounted to THB 4.55 million, resulting from an increase in impairment of the provision for credit losses of trade receivables amounted to THB 2.49 million from the same period of the previous year.
- (5) The operating results of the Company's subsidiary (Infinite Green Co., Ltd.) had net profit for the period of the three-month period ended 31 March 2025 of THB 7.40 million, an increase of THB 6.09 million from the same period of the previous year due to the higher electricity production volume from the same period of the previous year of 1,065,500 units from the improvement of the efficiency of the power plant. As a result, the electricity sales revenue in this period amounted to THB 25.48 million, an increase of THB 3.76 million from the same period of the

previous year. Gross profit margin was 53.41 percent and the administrative expenses were THB 6.32 million, a decrease of THB 0.19 million from the same period of the previous year.

Please be informed accordingly.

Yours faithfully,

-Signed-
Mrs. Pensri Dettingeng
Authorized Person
Premier Products Public Company Limited