

No. AC012/2024 (PPP)

8 November 2024

Subject: Summary of the operating results for the third quarter of 2024  
To: Director  
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 September 2024, the Company and its subsidiary had net loss of THB 9.70 million, decreasing from the same period of the previous year by THB 0.33 million. Key changing items are as follows:

- (1) Revenue from sales and services of the Company amounted to THB 269.47 million increases from the same period of the previous year by THB 13.49 million or 5.27 percent. Sales and services of water management products of THB 148.67 million increases from the previous year by THB 12.10 million. Sales of construction materials products of THB 120.72 million increases from the same period of the previous year by THB 1.30 million. Sales of clean energy products increases from the previous year by THB 1.74 million. Gross profit is THB 55.79 million and the gross profit margin is 20.70 percent, decreasing from the previous year by 2.01 percent due to sales of products with a lower gross profit margin.
- (2) Distribution cost of the Company amounted to THB 39.04 million increases from the same period of the previous year by THB 1.01 million or 2.66 percent. Total distribution cost is 14.49 percent of revenue from sales and services, decreasing by 0.37 percent from the same period of the previous year.
- (3) Administrative expenses of the Company amounted to THB 30.78 million increases from the same period of the previous year by THB 1.03 million, because, during the period, there was an unrealized foreign exchange loss of THB 4.34 million while there was an actual foreign exchange gain of THB 1.97 million, travel expense decrease of THB 0.63 million and land and property tax decrease of THB 0.65 million.
- (4) The operating results of the subsidiary (Infinite Green Company Limited) has a net profit for the period of THB 5.51 million. Net profit increases from the same period of the previous year by THB 6.71 million. Total revenue amounted to THB 21.61 million increases by THB 1.74 million from the same period of the previous year. In 2024, the average electricity price decreases by THB 0.24 per unit due to decreased ft. value compared to the previous year, but the amount of electricity production is higher than the same period of the previous year by 764,940 units. Gross profit margin is 45.27 percent. Administrative expenses amounted to THB 4.62 million decrease by THB 1.95 million.

Please be informed accordingly.

Yours faithfully,  
-Signed-  
Mrs. Pensri Dettingeng  
Authorized Person  
Premier Products Public Company Limited