

No. AC009/2023 (PPP)

11 August 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year
To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results for the three-month period ended 30 June 2023, the Company and its subsidiary had net loss of THB 4.29 million, when compared with the same period of the previous year that had net profit of THB 4.32 million, net profit decreased by THB 8.62 million. Key changing items are as follows:

- (1) Revenue from sales and services of the Company was THB 241.08 million, increasing from the same period of the previous year by THB 17.18 million or 7.7 percent, in which there were revenue from sales and services of water solution products of THB 141.55 million, decreasing from the same period of the previous year by THB 3.12 million, revenue from sales and services of construction material products of THB 32.80 million, decreasing from the same period of the previous year by THB 14.40 million, and revenue from sales and services of solar roof products of THB 66.73 million, increasing from the same period of the previous year by THB 34.70 million. Gross profit was THB 54.53 million. Gross profit margin was at 22.6 percent, decreasing from the previous year by 4.1 percent due to sales of products with lower gross margin.
- (2) Distribution cost of the Company was THB 39.86 million, increasing from the previous year by THB 0.29 million. The distribution cost to sales and service revenue was 16.5 percent, decreasing from the same period of the previous year by 1.2 percent.
- (3) Administrative expense of the Company was THB 32.30 million, increasing from the same period of the previous year by THB 1.47 million.
- (4) In relation to the business operational results of the Company's subsidiary (Infinite Green Co., Ltd.), net profit for this period was THB 11.50 million, decreasing from the same period of the previous year by THB 2.86 million. Total revenue was THB 32.74 million, decreasing from the previous year by THB 13.80 million due to an increase in the purchase price of electricity at Saraburi 2 and Saraburi 3 power plants due in April 2023. Therefore, revenue decreased from the same period last year by THB 20.99 million. Gross profit

was at THB 18.32 million, decreasing by THB 7.67 million. Gross profit margin was at 55.95 percent. Administrative expense decreased by THB 3.90 million and income tax expense decreased by THB 0.52 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited