

No. AC006/2023 (PPP)

12 May 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year  
To: Director  
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results for the three-month period ended 31 March 2023, the Company and its subsidiary had net profit for the period of THB 21.58 million, when compared with the same period of the previous year, net profit increased by THB 28.64 million. Key changing items are as follows:

- (1) Revenue from sales and service of the Company was THB 210.98 million, increasing from the same period of the previous year by THB 58.16 million, in which there were sales of water solution products of THB 134.24 million, increasing from the same period of the previous year by THB 45.22 million, sales of construction material products of THB 26.44 million, decreasing from the same period of the previous year by THB 8.75 million, and sales of solar roof products of THB 50.3 million, increasing from the same period of the previous year by THB 24.38 million. Gross profit was THB 56.00 million, increasing from the previous year by THB 20.15 million. Gross profit margin was at 26.5 percent, increasing from the previous year by 3.0 percent. The Company has placed importance on sales and cost control policies throughout the supply chain continuously from last year.
- (2) Distribution cost of the Company was THB 36.96 million, increasing from the previous year by THB 0.83 million, mainly from variable costs which was in line with increasing revenue. The distribution cost to revenue was 17.5 percent, decreasing from the same period of the previous year by 6.1 percent of revenue.
- (3) Administrative expense of the Company was THB 28.59 million, decreasing from the same period of the previous year by THB 0.36 million.
- (4) Loss from impairment regarding to TFRS9 of the Company amounted to THB 1.65 million, decreasing from the same period of the previous year by THB 0.96 million.
- (5) The Company's income tax income amounted to THB 0.37 million, in which the whole amount was deferred tax.
- (6) The Company's net loss for the period amounted to THB 8.87 million, such loss decreased from the same period of the previous year by THB 17.05 million.

(7) In relation to the business operational results of the Company's subsidiary (Infinite Green Co., Ltd.), net profit for this period was THB 30.21 million, increasing from the same period of the previous year by THB 11.88 million. In 2022, the subsidiary replaced some solar panels of the power plant to increase the efficiency of electricity generation, resulting in more power generation units and higher electricity rates. Revenue from sales of electricity was THB 57.96 million, increasing from the previous year by THB 9.00 million. Gross profit was at THB 40.31 million, increasing by THB 12.65 million. Gross profit margin was at 69.5 percent. Administrative expense decreased by THB 1.18 million and income tax expense increased by THB 1.24 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited