



No. AC 007/2019 (PPP)

10 May 2019

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiaries' business operational results for the three-months period ending 31 March 2019, the net profit of the Company and its subsidiaries was Baht 32.73 million, increasing from the same period of the previous year by Baht 19.25 million, or 142.80%. Such result represents the difference of the Company and its subsidiaries' business operational results for this period from the same period of the previous year of more than 20%. The Company would like to clarify the causes of such significant change as follows:

The Company and its subsidiaries had the profit for this period of Baht 5.22 million, increasing from the same period of the previous year by Baht 10.89 million. Key changing items are as follows:

1. The revenue from sale and service of the Company was Baht 293.92 million, increasing from the same period of the previous year by Baht 54.84 million, being the increase from sales of environmental products by Baht 65.07 million. The revenue from sale of water solutions products decreased by Baht 10.23 million.
2. The gross profit of the Company was Baht 84.27 million, whereby the gross profit margin was at 28.67%, lower than the gross profit margin for the same period of the previous year which was at 31.87%.
3. The selling expense of the Company was Baht 45.01 million, increasing from the same period of the previous year by Baht 1.91 million, mainly due to the increase in personnel expense. The selling expense was accounted for 15.31% of the total sales, decreasing from the same period of the previous year which was at 18.03% of the total sales.
4. The income tax of the Company was Baht 1.34 million, comprising of the corporate income tax in the amount of Baht 1.74 million and the deferred income tax reversal in the amount of Baht 0.40 million.
5. Comparing to the previous period, there was no reserve for project damage compensation





According to the business operational results of Infinite Green Co., Ltd. for this period, the total revenue from sale of electricity was Baht 63.16 million, increasing from the same period of the previous year by Baht 1.14 million. The gross profit margin was at 63.42%, the earnings from operations before financial expense and income tax was Baht 30.05 million and the net profit was Baht 25.55 million.

Please be informed accordingly.

Yours faithfully,

-Signed-
Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited

