



No. AC 027/2016 (PPP)

8 August 2016

Subject: Summary on the business operation of the 2nd quarter of 2016

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand

According to the operating results of the Company and subsidiaries for the 2nd quarter of 2016, ending 30 June 2016, the net profit of the Company and subsidiaries was 42.50 Million Baht increased from the same period of the previous year by 3.06 Million Baht, to which the profit of the Company, net after paid dividend, increased by 3.76 Million Baht and the profit of subsidiaries decreased by 0.70 Million Baht. The Company would like to clarify the details of significant changes as follows;

1. The revenue from sales and services of the Company was 329.63 Million Baht, increased from the same period of the previous year by 41.85 Million Baht, resulted from the increase of revenue from the sale of environment products by 1.79 Million and increase of revenue from sale of construction and industrial products by 18.89 Million Baht and increase of revenue from sale of the appliances with energy-efficient features, which was transferred from Premier Home Appliance Co., Ltd. Since 1 January 2016, by 21.17 million baht. The gross profit margin of this period was at 33.80 % being higher than the ratio of the same period of the previous year which was at 32.97 % result from the efficiency in cost management of the construction products.
2. The other revenue of the Company was 48.13 Million Baht increased from the same period of the previous year by 28.14 Million Baht mainly from the increase in the revenue from dividend by 29.48 Million Baht.
3. The selling expense was 50.58 Million Baht increased from the same period of the previous year by 5.95 Million Baht due to increase in sales and services. Selling expenses was 15.35 % of sales revenue which was close to the ratio of the previous year which was at 15.51 %.
4. The administrative expense was 37.42 Million Baht increased from the same period of the previous year by 5.02 Million Baht, mainly resulted from loss from exchange rate in the amount of 2.53 Million Baht and the increase in the expense relating improvement of process by 1.40 Million Baht and the increase in the personal expense.
5. The financial expense of the Company was 1.88 Million Baht which was close to the amount of the same period of the previous year which was 1.87 Million Baht.
6. The corporate income tax expense of the Company was 4.11 Million Baht increased from the same period of the previous year by 0.43 Million Baht resulted from the increase in the corporate income tax calculated under the Revenue Code by 0.96 Million Baht and the decrease in the deferred corporate income tax by 0.53 Million Baht.



7. Operating results of Infinite Green Co., Ltd., revenue from sales of electricity was 67.87 Million Baht, decreased from the same period of the previous year by 3.82 Million Baht from the reduction of the tariff variations (Float Time; Ft). The gross profit margin ratio was at 66.67 %, the earnings from operations before financial expense was 30.96 Million Baht and the net profit was 22.34 Million Baht.

Please be informed accordingly.

Yours faithfully,
-Signed-
Mr. Suradej Boonyawatana
Authorized Person
Premier Products Public Company Limited