

No. AC 039/2015 (PPP)

10 November 2015

Subject: Clarification on the different of the profit (loss) as of 30 September 2015 compared with same period of the previous year

To: Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the operating results of the Company and subsidiaries which has been changed more than 20 % from the same period of the previous year for the 3rd period of 2015 as of 30 September 2015, the net profit of the Company and subsidiaries was 36.85 Million Baht decreased from the same period of the previous year for 10.06 Million Baht. The net profit of the subsidiaries operation was increased during the period for 2.26 Million Baht, and the net profit of the Company operation was decreased during the period for 12.32 Million Baht. The Company would like to inform the significant changes as follows;

1. The revenue from sale and service of the Company was 311.96 Million Baht decreased from the same period of the previous year for 42.53 due to the increase of environment protection products for 31.03 Million Baht as well as the decrease of construction materials and industrial support products for 73.56 Million Baht. The gross profit decreased from the same period of the previous year in the amount of 11.17 Million Baht with the gross profit ratio at 32.26% which was closely to the ratio of the same period of the previous year 31.54%.
2. The other revenue of the Company was 4.60 Million Baht decreased from the same period of the previous year in the amount of 0.77 Million Baht.
3. The selling expense of the Company was 43.78 Million Baht decreased from the same period of the previous year in the amount of 7.53 Million. The cost of sales decreased by revenues from sales and services decreased with the selling expenses ratio at 14.03% which was closely to the ratio of the same period of the previous year 14.47%.
4. The administrative expense of the Company was 40.58 Million Baht increased from the same period of the previous year in the amount of 9.86 Million Baht due to the increase of allowance for doubtful accounts in the amount of 2.88 Million Baht and the loss of the exchange rate in the amount of 3.19 Million Baht.
5. The financial expense of the Company was 2.64 Million Baht decreased from the same period of the previous year in the amount of 0.08 Million Baht.
6. The income tax expense of the Company was 4.79 Million Baht decreased from the same period of the previous year in the amount of 1.86 Million Baht due to the decrease of the corporate income tax for 2.14 Million Baht and the increase of deferred income tax for 0.28 Million Baht.



7. The business operation of the subsidiaries which distribute the electric appliances with the power saving quality was getting loss during the period in the amount of 2.17 Million Baht. The loss was increased from the same period of the previous year in the amount of 1.69 Million Baht due to the decrease of sale revenue from the same period of the previous year in the amount of 6.25 Million Baht.
8. The business operation of Infinite Green was earning the total revenue from current distribution during the period for 66.70 Million Baht, which was increased from the same period of the previous year in the amount of 0.82 Million Baht, with the gross profit ratio at 66.11%. The operation profit before financial expense was 36.73 Million Baht, and the net profit was 26.52 Million Baht.
9. PP Wind Energy Co.,Ltd., which has been set up for feasibility studying for doing business of wind energy, had no income from its operation yet and got loss in the amount of 2.78 Million Baht.

Please be informed accordingly.

You're faithfully,

-Signed-

Mrs. Pensri Dettingeng
Authorized Person