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No. AC012/2557 (PPP)

25 February 2014

Subject: Clarification on the different of the profit (loss) as of 31 December 2013 compared with the same period of previous year

To: Director  
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the operating as of 31 December 2013, the net profit of the Company and subsidiaries was 149.69 Million Baht increased from the same period of the previous year by 76.77 Million Baht changing more than 20% from the same period of the previous year, to which was derived from the increase from the profit of the subsidiaries in the amount of 61.42 Million Baht and from the increase from the profit, which has been included with the dividend income from subsidiaries in the amount of 7 Million Baht, of Company in the amount of 22.35 Million Baht (the profit before the dividend income from subsidiaries was 15.35 Million Baht). The Company would like to clarify the details of significant changes as follows;

1. In the year 2012, the operating result of the Company in the consolidated financial statement was included with the operating result of 2 subsidiaries, which are Premier Home Appliance Co., Ltd for its operating result along the year and Infinite Green Co., Ltd. For its operating result since 26 April 2012.
2. On 3 September 2013, the Company arranged for setting up a subsidiary named PP Wind Energy Co., Ltd. for feasibility studying for doing business of wind energy. Therefore, the operating result of the Company in the consolidated financial statement for the year 2013 was included with the operating result of 3 subsidiaries, which are Premier Home Appliance Co., Ltd and Infinite Green Co., Ltd. Infinite Green Co., Ltd. for their operating result along the year and PP Wind Energy Co., Ltd. for its operating result since 3 September 2013 (The Registration Date).
3. The Revenue from Sales and Services of the Company was 1,123.63 Million Baht increased from the previous year by 72.09 Million Baht resulted from the increase revenue from the sale of environment products by 35.20 Million Baht and from the sale of construction and industrial products by 36.89 Million Baht. The gross profit margin increased by 37.02 Million Baht with the ratio of 33.12 %, increased from the previous year (2012) which was 31.86%.
4. The Selling Expenses was 176.28 Million Baht increased from the previous year by 10.93 which was in line with the increase in the Revenue from Sales and Services. In 2013 the Selling Expense was at the rate 15.69% of the Revenue from Sales being close to the figure of the year 2012 which was 15.72%.
5. The Administrative Expense was 100.76 Million Baht increased from the previous year by 6.44 Million Baht mainly resulted from the increase in Personnel Administrative Expense by 5.89 Million Baht.
6. The Financial Expenses of the Company was 9.17 Million Baht decreased from the previous year by 9.97 Million Baht resulted from the repayment of debt to financial institution and payment of debt to the creditor under the share purchase agreement.

7. The Corporate Income Tax of the Company was 20.22 Million Baht decreased from the previous year by 3.39 Million Baht resulted from decrease of the actual calculated income tax in the amount of 1.32 Million Baht and the decrease of the deferred income tax in the amount of 2.07 Million Baht.
8. The Business Operation of Premier Home Appliance a Subsidiary doing the business of distribution of the Energy Conservation Home Appliance, got the net profit in the amount of 4.11 Million Baht decreased from the previous year by 3.50 Million Baht resulted from the decrease in the Sale Revenue from the previous year by studying feasibility for doing business of wind energy by 23.66 Million Baht. Such decrease in Sale Revenue was caused by reduction of the growth of the customers due to the deceleration of the economy and due to the competitive environment from the increase in the number of new competitors who import the lower price products from foreign countries.
9. The Business Operation of Infinite Green Co.,Ltd. got the revenue from sale of electricity in the amount of 220.00 Million Baht from its 3 power plants, 2 of which had the commercial operating date (COD) on 26 April 2013. The gross profit margin was at 66.92% with the earning before interest in the amount of 114.17 Million Baht and with the net profit in the amount of 66.65 Million Baht.
10. PP Wind Energy Co.,Ltd., which has been set up for feasibility studying for doing business of wind energy, has no income from its operation yet.

Please be informed accordingly.

Yours faithfully,



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Directors